

Message Text

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53

ACTION INR-11

INFO OCT-01 NEA-14 ISO-00 AF-10 EUR-25 EB-11 AID-20 FEA-02

AEC-11 CEA-02 CIAE-00 CIEP-03 COME-00 DODE-00 FPC-01

H-03 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04

PRS-01 USIA-15 DRC-01 /203 W
----- 088795

R 231000Z JUL 74

FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 0319
AMEMBASSY AMMAN

UNCLAS KUWAIT 3094

E.O. 11652: N/A

TAGS: EAID, EFIN, KU, JO

SUBJECT: KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED)
LENDS JORDAN BANK KD ONE MILLION

REF: KUWAIT 3008

1. KUWAIT PRESS REPORTED AGREEMENT SIGNED JULY 17 BETWEEN KFAED AND INDUSTRIAL DEVELOPMENT BANK OF JORDAN FOR LOAN OF KD ONE MILLION (KD 1 - \$3.38) TO ASSIST BANK'S THREE-YEAR DEVELOPMENT PROGRAM. BANK WILL EXTEND CREDIT TO FINANCE PROJECTS IN INDUSTRY AND TOURISM WITH VIEW OF PROMOTING ECONOMIC DEVELOPMENT.

2. KD 1 MILLION LOAN AGREEMENT MADE FOR 18 YEAR PERIOD WITH INTEREST RATE OF 3.5 PERCENT PER ANNUM AND ANNUAL ADMIN CHARGE OF 0.5 PERCENT. LOAN TO BE REPAID IN 24 SEMI-ANNUAL INSTALLMENTS BEGINNING MARCH 1, 1980.

3. THIS LOAN IN ADDITION TO THOSE REPORTED REFTEL.
STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
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Reference: KUWAIT 3008
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Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <23 JAN 2003 by shawdg>
Review Markings:

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30 JUN 2005

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TAGS: EAID, EFIN, KU, JO, KFAED
To: STATE AMMAN
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